

GODAWARI POWER & ISPAT LTD.

**Q1 FY25
Investor Presentation
7TH August 2024**



HIRA
GODAWARI POWER & ISPAT

CELEBRATING
25
YEARS.
EMBRACING OUR
FOUNDATION.
DEFINING OUR
TOMORROW.

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Business at a Glance



Incorporated in 1999 &
Growing under leadership of
Mr. B.L. Agrawal, 1st
Generation Entrepreneur
supported by 2nd Generation.



Backward integrated
with captive iron ore mines &
Captive Power Generation



Large product portfolio
ranging from Iron Ore pellets to
Sponge Iron, Steel Billets, Wire
Rod, HB Wire, Ferro Alloys and
Galvanized Fabricated products.



Captive Iron Ore Mines and
manufacturing plants are
strategically located in
Chhattisgarh



Strong Financial Performance
5 Year CAGR in Revenue,
EBITDA, PAT = 10%, 11% &
30% respectively



Experienced Board of Directors

- BOD constitutes of 50% Independent Directors
- Talented workforce of 3,442 employees



Focus on ESG & CSR

- **Reducing carbon footprints** with
 - 165 MW Solar Power.
 - 28.5 MW Biomass
 - 42 MW WHRB
 - 1.5 MW Wind Power
- CSR spend – Rs 26.69 Cr. (FY24)



Credit Ratings
Bank Loan Facility

- Long Term – CRISIL AA-/Stable
- Short Term – CRISIL A1+

Investment Thesis

01

Captive Iron ore mines with 165MnT Reserves and 35+ years of mine life. Present capacity = 3.05MnT; Expected to increase to = 6.7MnT by FY 25.

02

Unique presence across steel value chain
Iron Ore Mining & Manufactures Pellets, Sponge Iron, Steel Billets, MS Rounds, HB Wires etc.

03

High Grade Pellets
Manufactures high grade pellets which earn premium of Rs. 1,000 to 1500/T over & above the market price of Pellets

04

Strong Growth Plan
To more than double the capacities of iron ore mining, pellets and integrated steel plant to 6.7Mnt; 4.7MnT & 2.5MnT respectively.

05

Net Cash Balance Sheet
Company with Zero Net Debt and Net Cash of Rs. 1,261 Cr

06

Simplified Group Structure
Company has over the years exited non-core businesses and consolidated stakes in subsidiaries.

07

Focus on ESG

- Increased use of Renewable energy in steel making.
- Responsible Corporate Governance practices.
- Community Development through focus on Health and Education.

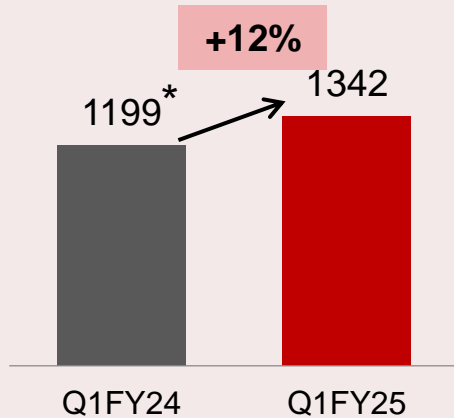
08

Reducing Carbon Footprint
By generating power through renewable sources like Bio-Mass, WHRB, Solar & Wind Power. Targeting Net Zero by 2050.

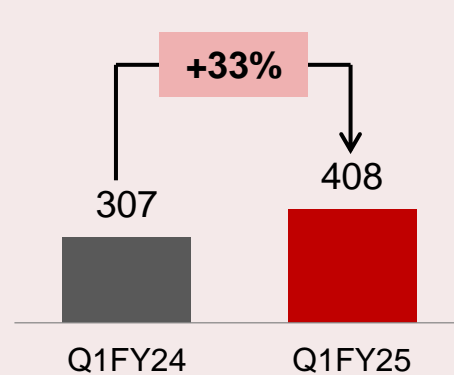
Q1FY25 Performance Highlights

Financial Performance (Consolidated)

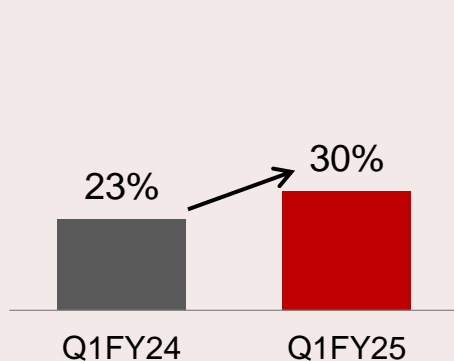
Revenue (Rs. Cr.)



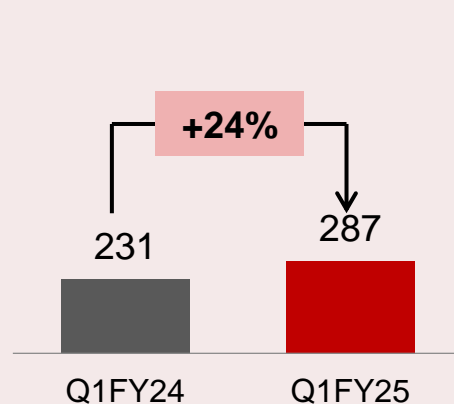
Operating EBITDA (Rs. Cr.)



Operating EBITDA Margin (%)



PAT (Rs. Cr.)



Performance Highlights (YoY)

- Revenue (Net of trading sales), EBITDA and PAT increased by 12%, 33% and 24% respectively.
- Increase in Production Volume of Iron Ore Mining, Pellets, Sponge Iron, Steel Billets, HB Wires & Ferro Alloys by 3%, 24%, 5%, 13%, 48% & 58% respectively on YoY basis.
- Sales for Iron Ore Pellets, Steel Billets, HB Wires and Ferro Alloys increased by 49%, 49%, 44% and 35% resp. on YoY basis
- Realisation for Pellets and Sponge Iron increased by 3% and 2% to Rs.10,503/T and Rs. 30,986/T on YoY basis. Realisation for finished steel Products decreased in the range of 5-6% on YoY.
- Profitability improved despite fall in sales volume & realisation of finished products mainly due to cost reduction benefits accrued due to de-bottlenecking capex done last year.

FY25 Guidance – Status Check

Particulars	FY25 Guidance	Q1FY25 Performance	% Achieved
Iron Ore Mining	3.0MnT	0.6MnT	20%
Iron Ore Pellets	2.44MnT	0.65MnT	27%
Sponge Iron	0.594MnT	0.157MnT	26%
Steel Billets	0.50MnT	0.113MnT	23%
Ferro Alloys	80,000T	24,074T	30%
Rolled Products	0.325MnT	0.069MnT	21%

Strategic Updates – Q1FY25

Updates on Capex Plan

- Received “**Permission to Establish**” from Chhattisgarh Environment Conservation Board for setting up 2MnT Pellet plant for expansion of Iron Ore Pelletisation Capacity from 2.7 to 4.7 MTPA
- **Modification of Rolling Mill** for manufacture of Structural Steel is **completed and production started**
- **20 MW Solar Power Project** for Rolling Mill **commissioned & synchronized** with the Grid

Rewards to Shareholders

- **Share Buyback** – Buyback of 21.5 Lac shares at price of Rs. 1,400 has been completed
- **Special Dividend** – BOD has approved Special Dividend of Rs. 1.25 per share on the occasion of 25th Anniversary of GPIL
- **Split of Shares** – BOD has approved Share Split from Face Value of Rs. 5 per share to Rs. 1 per share each

Q1FY25 Performance (YoY)

- **Simplification of Group Structure** by increasing its stake in Alok Ferro Alloys from 78.96% to 88.34%
- **Financial Performance** – Revenue (Net of Trading Sales), EBITDA and PAT grew by 12%, 33% & 24% respectively.
- **Operational Performance** – Increase in production, sales and realization of Pellets by 24%, 49% and 3% respectively.

Next Leg of Growth – Capex Plan

Project Particulars	Existing Capacity (MnT)	Proposed Capacity Expansion (MnT)	Total Capacity After Expansion	Capex (Apprx. in Rs Cr)			Expected Completion	Current Status
				Poject Cost	Cost Incurred	Balance to be Incurred		
Iron Ore Mining	2.35	3.65	6.00	-	-	-	Q4FY25	Revised Mining Plan filed and TOR Received. The approval for revised mining plan is pending for want of certain approval, which are pending at state government level. The Company is pursuing the matter and expect all approval to be in place by December 2024. Project cost includes capex work in progress of Rs. 125 Cr. carried forward from last year.
Crushing & Beneficiation	-	6.00	6.00	325	151	174	15 Months from Environment Approval	Project construction work has started and orders for major equipment placed. The project is on schedule.
Pellet	2.70	2.00	4.70	600	123	477	Q1 FY26	Public hearing completed. EIA & EMP Study finalised and being filed with MoEF for final presentation. The process is expected to be completed by December,2024.
Integrated Steel Plant	0.50	2.00	2.50	6000	0	6000	36 Months from Environment Approval	20 MW Solar Project for Rolling Mill completed, and project synchronised with Grid. Land required for 70MW Solar Project proposed to be set up for additional capacity of 2MnT pellet plant is under Acquisition.
Solar Power Project	145	90	235	330	72	258	20MW – Completed 70 MW – Q1FY26	Structure Mill Production started. Strip Mill expected to be commissioned by Sept 2024.
Rolling Mill Modification	0.214	0	0.214	137	126	11	Sept 2024	Various energy efficiency projected initiated which included power generation through use of waste gases of pellet plant, replacement of Rotter etc. This will result in additional power generation of 10 to 11MW without additional fuel and expected to result in reduction intensity by 259715.tons.
Energy Efficiency Decarbonisation Capex	-	-	-	75	0	75	Sept - 2025	

Carbon Footprint Reduction: Strategies for Greener Future

Decarbonisation Initiatives

Focusing on energy-efficient, R&D projects and fuel switch to cut total plant CO2 emissions by 9-10%

Dash-Board for CBAM (Carbon Border Adjustment Mechanism) & GHG Emissions Monitoring

Advanced discussions with IIT-Mumbai for the installation of a 1TPD pilot carbon capture unit

Switching of Fuels in new Pellet Plant from Coal Gas to Natural Gas which will result in 64% reduction in CO2 Emission

GPIL is a member of Indian Hydrogen Alliance & Member of Consortium formed by Ministry of Steel and IIMT for utilization of Hydrogen in Steel production

Initiated ISO 50001 Energy Management System

Features & Benefits of Decarbonisation Strategies

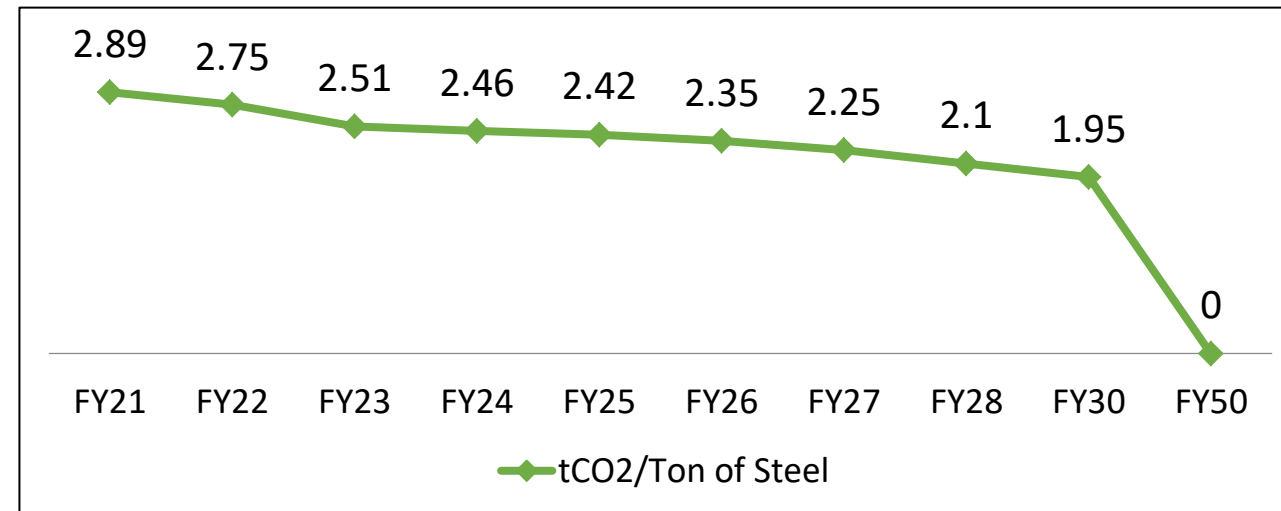
Capex –
Rs. 75 Cr.

Output – 11MW of additional power generation without extra fuel

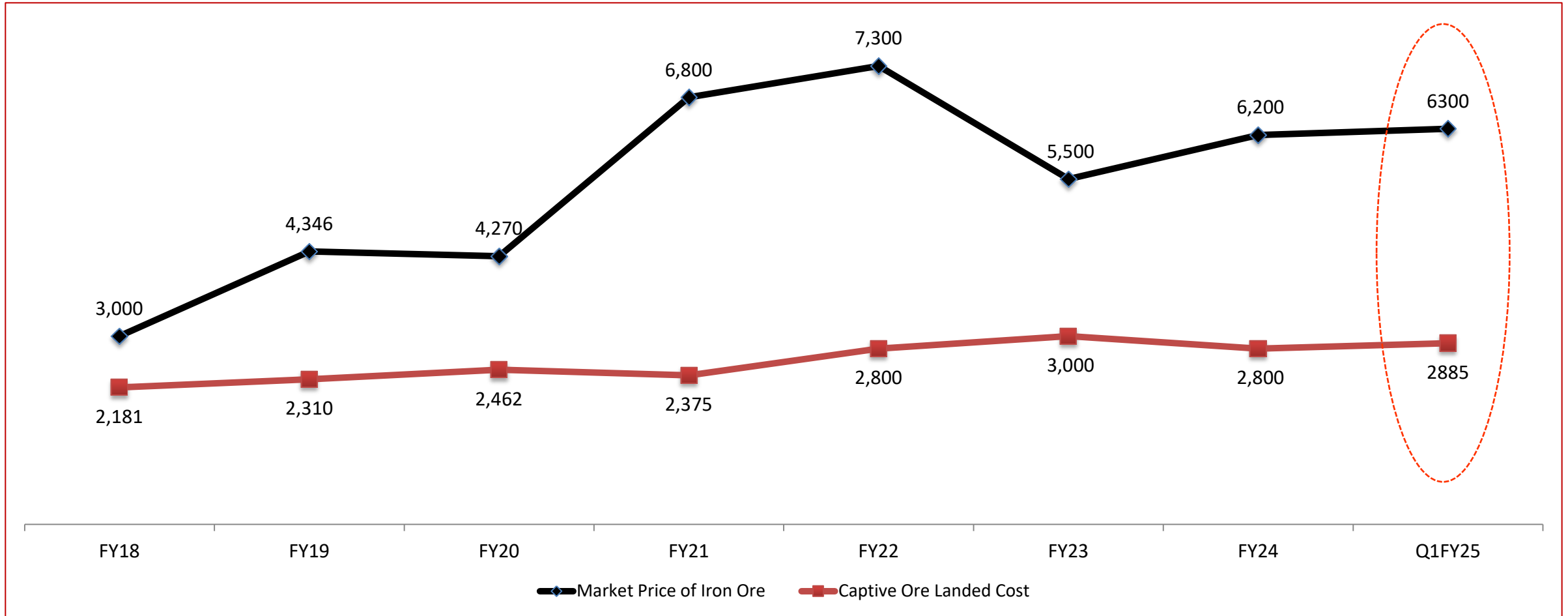
Cost Savings – Rs.38 Cr.

Payback Period – 2 years

Target 2050 – Net Zero Carbon Emission



Captive Mining Provides Competitive Edge



Note – Prices are indicative only

Detailed Production Summary

Description of Goods	M.T./ KWH	Q1FY25	Q1FY24	YoY (%)	Q4FY24	QoQ (%)	FY24
Iron ore Mining	M.T.s	590,488	572,523	3%	648,662	-9%	2,307,075
Iron ore Pellets - GPIL	M.T.s	651,700	523,950	24%	631,800	3%	2,438,950
Sponge Iron	M.T.s	156,807	149,216	5%	135,256	16%	593,991
Steel Billets	M.T.s	113,480	100,535	13%	129,425	-12%	479,800
M.S. Rounds/TMT	M.T.s	45,203	57,183	-21%	59,589	-24%	238,685
H.B. Wires	M.T.s	23,825	16,130	48%	24,490	-3%	81,500
Ferro Alloys - Consolidated	M.T.s	24,074	15,203	58%	21,566	12%	72,570
Galvanized Fabricated Products	M.T.s	15,528	21,891	-29%	22,694	-32%	83,162
Power Generation - Consolidated	Units (Cr) KWH	31	21	52%	28	11%	100

Detailed Sales Volume Summary

Description of Goods	M.T./ KWH	Q1FY25	Q1FY24	YoY (%)	Q4FY24	QoQ (%)	FY24
Iron Ore Pellet - GPIL	M.T.s	442,102	297,656	49%	484,073	-9%	1,581,795
Sponge Iron	M.T.s	28,132	31,567	-11%	5,360	425%	60,198
Steel Billets	M.T.s	62,929	42,323	49%	68,944	-9%	233,246
M.S. Round/ TMT Bar	M.T.s	20,423	38,778	-47%	35,592	-43%	155,876
H.B. Wire	M.T.s	23,841	16,519	44%	24,202	-1%	81,392
Ferro Alloys - Consolidated	M.T.s	19,503	14,439	35%	22,820	-15%	66,982
Galvanized Fabricated Product	M.T.s	13,308	18,354	-27%	27,033	-51%	83,872

Detailed Realisation Summary

(Ex plant realisation excluding export freight and expenses)

Description of Goods	M.T./ KWH	Q1FY25	Q1FY24	YoY (%)	Q4FY24	QoQ (%)	FY24
Iron Ore Pellet - GPIL	INR/M.T.s	10,503	10,200	3%	10,092	4%	10,171
Sponge Iron	INR/M.T.s	30,986	30,290	2%	28,979	7%	30,418
Steel Billets	INR/M.T.s	45,342	46,171	-2%	42,187	7%	43,937
M.S. Round/ TMT Bar	INR/M.T.s	48,019	50,763	-5%	44,696	7%	47,151
H.B. Wire	INR/M.T.s	50,039	52,593	-5%	46,323	8%	48,974
Ferro Alloys - Consolidated	INR/M.T.s	72,218	76,057	-5%	67,640	7%	69,721
Galvanized Fabricated Product	INR/M.T.s	76,408	81,179	-6%	79,661	-4%	80,564

GPII Consolidated - Profit & Loss

All figures in INR Crore

Particulars	Q1FY25	Q1FY24	YoY%	Q4FY24	QoQ%	FY24
Net Sales	1,342	1,326	1%	1,530	-12%	5,455
Total Expenses	935	1,019	-8%	1,201	-22%	4,127
Other Income	30	19	59%	40	-25%	98
EBIDTA	408	307	33%	329	24%	1,328
<i>EBIDTA Margin (%)</i>	<i>30%</i>	<i>23%</i>		<i>22%</i>		<i>24%</i>
Depreciation	38	34	12%	37	4%	141
Finance Costs	14	10	43%	24	-40%	60
Share of Profit/(Loss) of Associate & JV	2	8		2		13
Exceptional item		18		-0.3		18
PBT	387	307	26%	310	25%	1,256
Tax	100	76	32%	91	10%	320
PAT from Ordinary Activities	287	231	24%	219	31%	936
OCI Net of Tax	6	3		-2		25
Total Comprehensive Income	293	234	25%	217	35%	960
PAT from Continuing Operations Attributable to Owners of Company	287	231	24%	218	31%	935
EPS for Continuing Operations - Diluted (INR)	23	19	23%	17	31%	74

GPIIL Standalone Profit and Loss

All figures in INR Crore

Particulars	Q1FY25	Q1FY24	YoY%	Q4FY24	QoQ%	FY24
Net Sales	1,194	1,207	-1%	1,403	-15%	5,042
Total Expenses	803	905	-11%	1,082	-26%	3,735
Other Income	28	19	45%	29	-4%	90
EBIDTA	391	302	30%	320	22%	1,307
<i>EBIDTA Margin (%)</i>	33%	25%		23%		26%
Depreciation	34	31	9%	32	5%	127
Finance Costs	12	8	43%	19	-36%	52
Extra Ordinary Income		18		-0.3		18
PBT	373	299	25%	298	25%	1,235
Tax	98	75	30%	89	11%	318
PAT	275	224	23%	209	31%	917
EPS - Diluted (INR)	21	17	22%	16	31%	69

GPII – Consolidated Balance Sheet

All figures in INR Crore

Particulars	31.03.2024	31.03.2023	Particulars	31.03.2024	31.03.2023
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	2,273	1,965	(a) Equity share capital	62	65
(b) Capital work-in-progress	431	443	(b) Other equity	4,434	3840
(c) Goodwill on Consolidation	26	26	(c) Non Controlling/Minority Interest	58	41
(d) Other intangible assets	62	73	Sub Total - Equity	4,554	3,946
(e) Intangible assets under construction	3	-	LIABILITIES		
(f) Investment in associates and joint ventures	210	185	Non-current liabilities		
(g) Financial assets (i) Investments	12	14	(a) Financial Liabilities		
(ii) Loans	50	50	(i) Borrowings	9	9
(iii) Other financial assets	32	39	(b) Provisions	9	35
(h) Non current tax assets	1	1	(c) Deferred Tax Liabilities (net)	228	221
(i) Other non current assets	38	40			
Sub Total - Non Current Assets	3,138	2,836	Sub Total - Non Current Liabilities	246	265
Current Assets			Current liabilities		
(a) Inventories	900	811	(a) Financial Liabilities		
(b) Financial assets -			(i) Borrowings	42	307
(i) Current Investments		43	(ii) Trade Payables - MSME	17	4
(ii) Trade Receivables	212	296	- Others	512	521
(iii) Cash and cash equivalents	120	507	(iii) Other financial liabilities	55	52
(iv) Bank balances other than (iii) above	751	293			
(v) Other financial assets	1	1	(b) Other current liabilities	75	49
(vi) Loans	152	133	(c) Provisions	25	2
(c) Current tax assets (net)	1	2	(d) Current tax liabilities (net)	19	13
(d) Other current assets	270	237			
Sub Total - Current Assets	2,407	2,323	Sub Total - Current Liabilities	745	948
Total Assets	5,545	5,159	Total Equity and Liabilities	5,545	5159

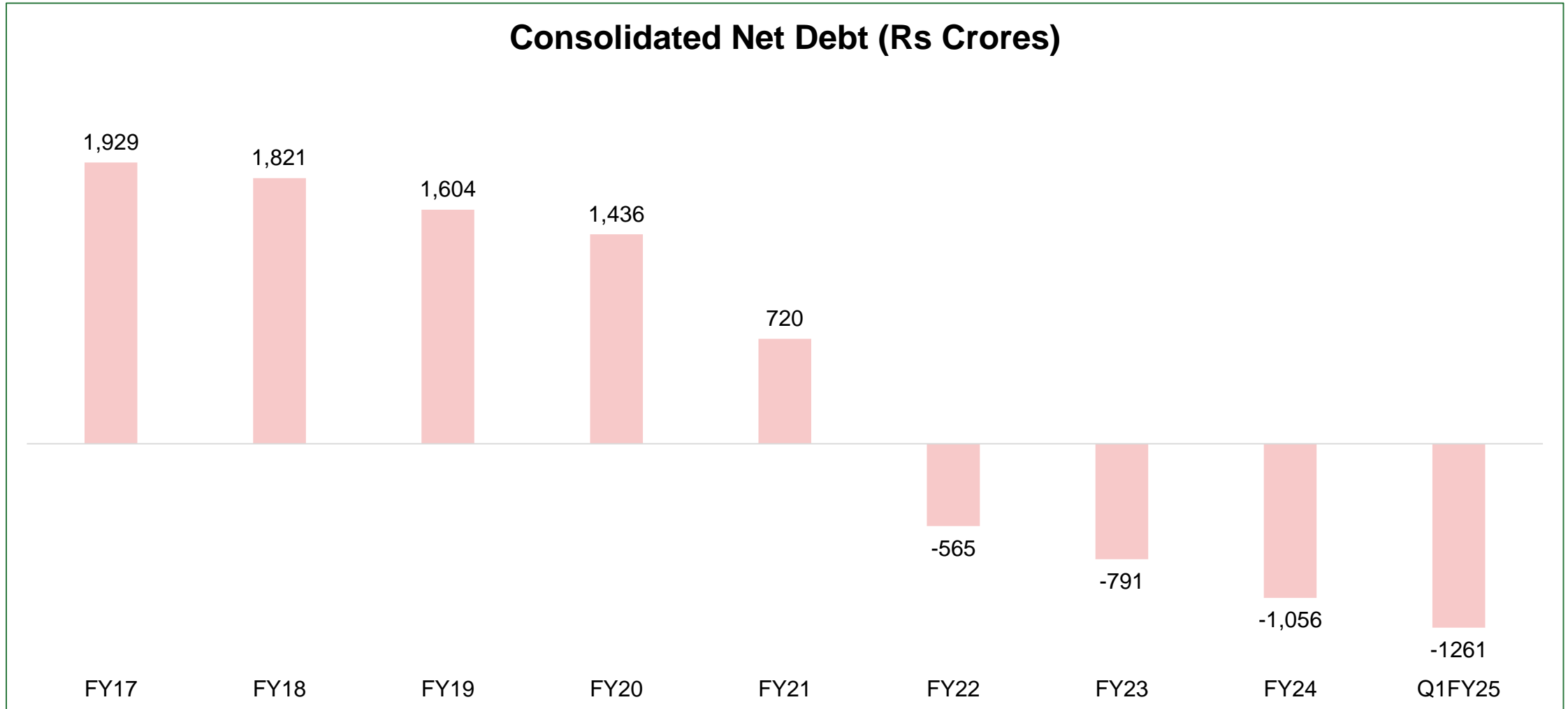
GPII – Standalone Balance Sheet

All figures in INR Crore

Particulars	31.03.2024	31.03.2023	Particulars	31.03.2024	31.03.2023
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	1,857	1,674	(a) Equity share capital	66	68
(b) Capital work-in-progress	340	240	(b) Other equity	4,254	3,694
(c) Other intangible assets	63	73	(c) Non Controlling/Minority Interest		
(d) Intangible assets under construction	2	-	Sub Total - Equity	4,320	3,762
(e) Financial assets			LIABILITIES		
(i) Investments	646	646	Non-current liabilities		
(ii) Loans	50	50	(a) Financial Liabilities		
(iii) Other financial assets	18	21	(i) Borrowings		
(f) Non current tax assets	1	1	(b) Provisions	6	32
(g) Other non current assets	36	37	(c) Deferred Tax Liabilities (net)	194	174
Sub Total - Non Current Assets	3,013	2,742	Sub Total - Non Current Liabilities	200	206
Current Assets			Current liabilities		
(a) Inventories	685	671	(a) Financial Liabilities		
(b) Financial assets			(i) Borrowings		143
(i) Investments		43	(ii) Trade Payables – MSME	16	4
(ii) Trade Receivables	180	267	- Others	428	460
(iii) Cash and cash equivalents	119	394	(iii) Other financial liabilities	50	35
(iv) Bank balances other than (iii) above	746	256	(b) Other current liabilities	69	40
(v) Loans	163	115	(c) Provisions	25	2
(vi) Other Financial Assets	11	1	(d) Current tax liabilities (net)	19	13
(C) Other current assets	210	176	Sub Total - Current Liabilities	607	697
Sub Total - Current Assets	2,114	1,923	Sub Total - Current Liabilities	607	697
Total Assets	5,127	4,665	Total Equity and Liabilities	5,127	4,665









Strong Net Cash Balance Sheet

Healthy Balance Sheet to support Capex Plans through internal accruals



Short term borrowings are not included in calculation of Net Debt.

Unique Presence Cross Steel Value Chain

Left Column Assets			Right Column Assets		
Asset	Capacity	FY24 Utilization (%)	Asset	Capacity	FY24 Utilization (%)
 <p>Iron Ore Mining</p>	3.05 MT	76%	 <p>MS Rounds</p>	0.4 MT	60%
 <p>Iron Ore Pellets</p>	2.7 MT	90%	 <p>HB Wires</p>	0.10 MT	81.50%
 <p>Sponge Iron</p>	0.594 MT	99.99%	 <p>Ferro Alloys</p>	91,500T	79%
 <p>Steel Billets</p>	0.525 MT	91.40%	 <p>Power (Incl Solar & Wind)</p>	236 MW	83%

MT: Million tonnes

The Company is also having Fabrication and Galvanizing plant of 0.11 MT

Large Portfolio of Long-life Assets

Siltara Integrated Plant Chhattisgarh

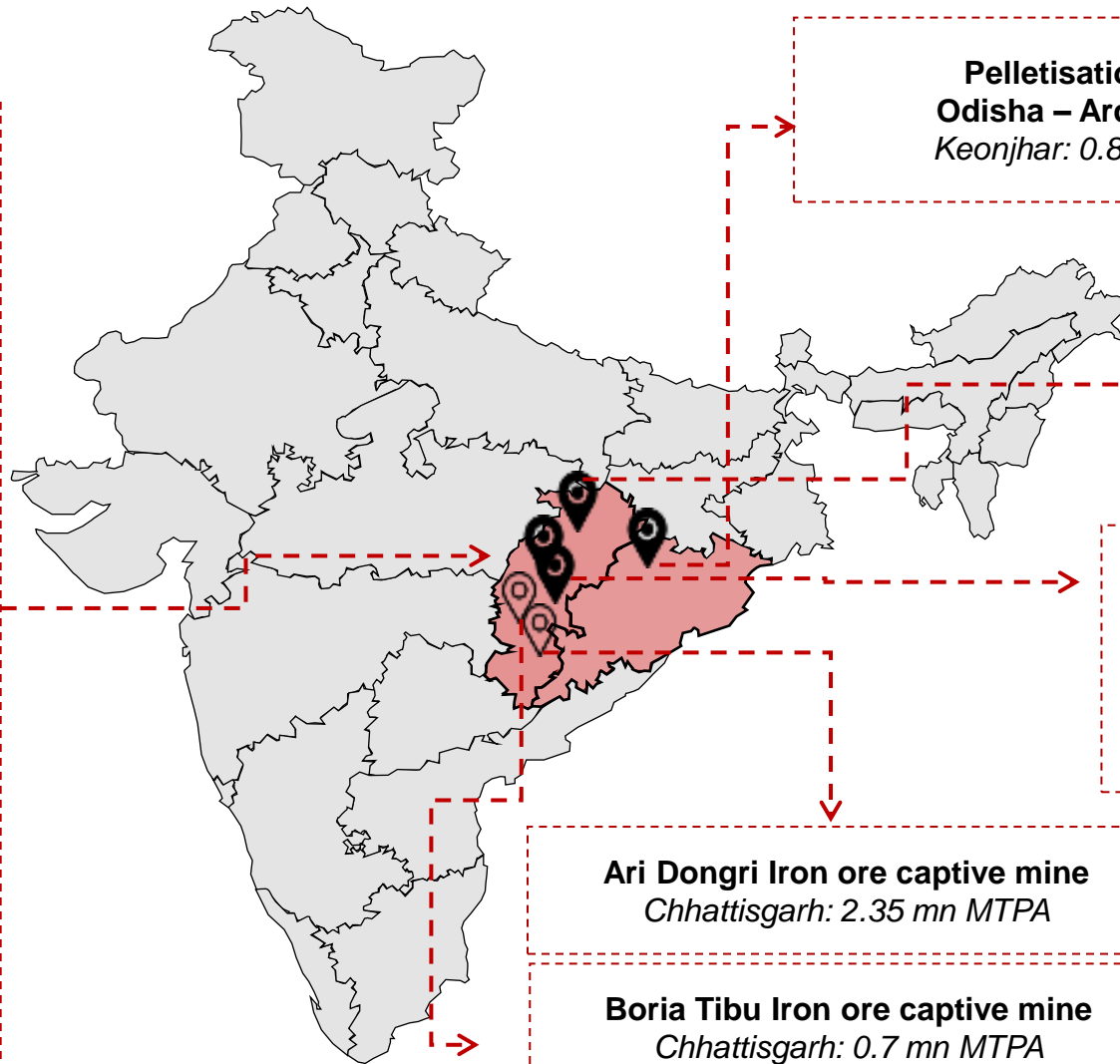
3.3 mn MTPA Iron Ore Beneficiation
 2.7 mn MTPA Iron Ore Pellets
 0.594 mn MTPA Sponge Iron
 0.525 mn MTPA Steel Billets
 0.2 mn MTPA Rolling Mill
 0.1 mn MTPA HB Wire
 98 MW Captive Power
 16,500 MTPA Ferro Alloys

Urla Industrial Area

0.2 mn MTPA Rolling Mill
 0.11 Mn MTPA Fabrication Shop
 60,500 TPA Ferro Alloys (HFAL)
 20MW Captive Power (HFAL)
 14,500 TPA Ferro Alloys (AFAL)
 8 MW Captive Power (AFAL)

Other Locations

8.50 MW Bio Mass IPP (HFAL-Mahasamund)
 1.50 MW Wind Mill (Karnataka)



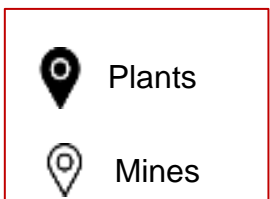
**Pelletisation Plant
 Odisha – Ardent Steel**
 Keonjhar: 0.8 mn MTPA

Bemetara, Chhattisgarh
 52MW HFAL Solar Power Plant

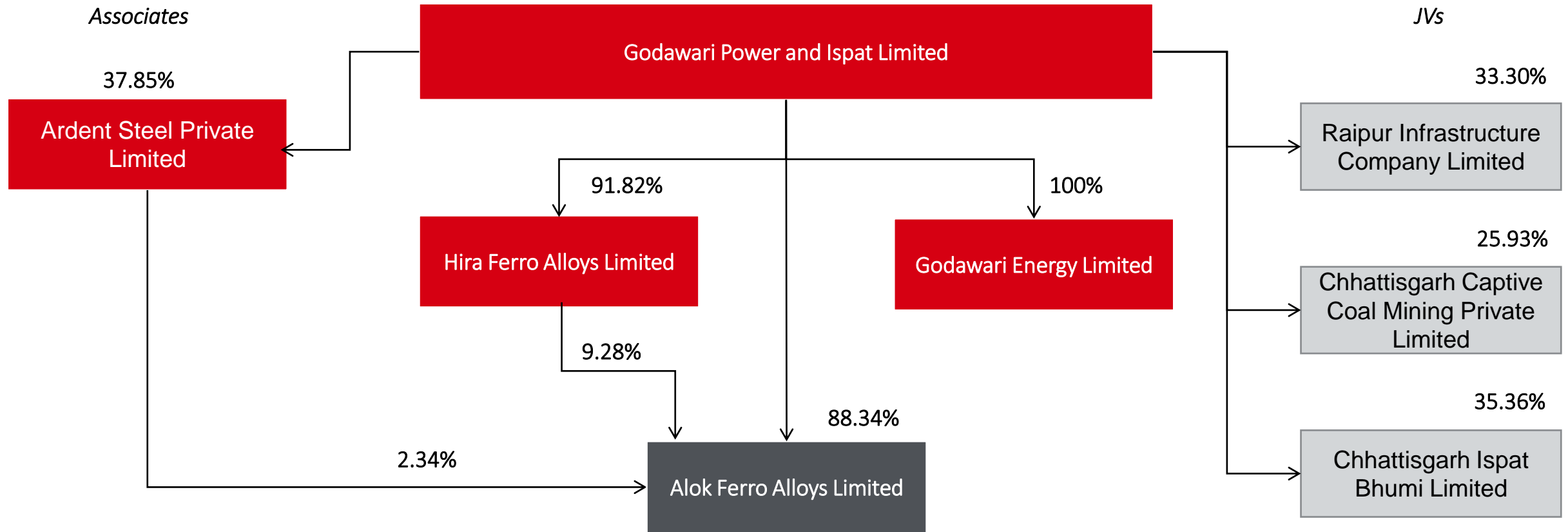
Rajnandgaon, Chhattisgarh
 70MW GPIL Solar Power Plant
Maharumkala, Chhattisgarh
 23MW GPIL Solar Power Plant
Tulsipur, Chhattisgarh
 20MW GPIL Solar Power Plant

Ari Dongri Iron ore captive mine
 Chhattisgarh: 2.35 mn MTPA

Boria Tibu Iron ore captive mine
 Chhattisgarh: 0.7 mn MTPA



Simplified Group Structure



Increased holding from 78.96 % to 88.34 % by acquiring shares through Rights Issue.

No change in structure; will remain as they are

No substantial business

Strong focus on Sustainability

Strengthening the ESG Framework

Aligned with United Nations' 10 principles for manufacturing responsibility and environmental sustainability



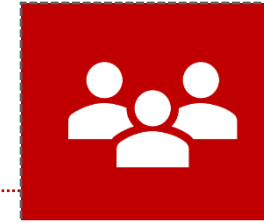
Environment Responsibility

- Investing in environmentally friendly technologies
- Focussed on renewable sources of energy
- Reducing carbon footprints – aiming at Carbon Neutral growth through new solar PV projects



Social Responsibility

- Strong community engagement
- Talent development through skill set training and mentoring
- Developing a stable eco – system of vendors



Governance Framework

- Strategic Clarity – delivering as per stated strategy (Sale of non core assets; balance sheet strengthening)
- Disciplined capital allocation
- Robust risk management framework

CSR Activities – Serving Society through Industry



INAUGURATION AND OPERATION OF STITCHING TAILORING CENTER-DHARSIWA



ENGLISH EDUCATION FOR VILLAGE STUDENTS



MALNUTRITION SCREENING CAMP-TANDA



FIRST AID CENTRE - KACCHE



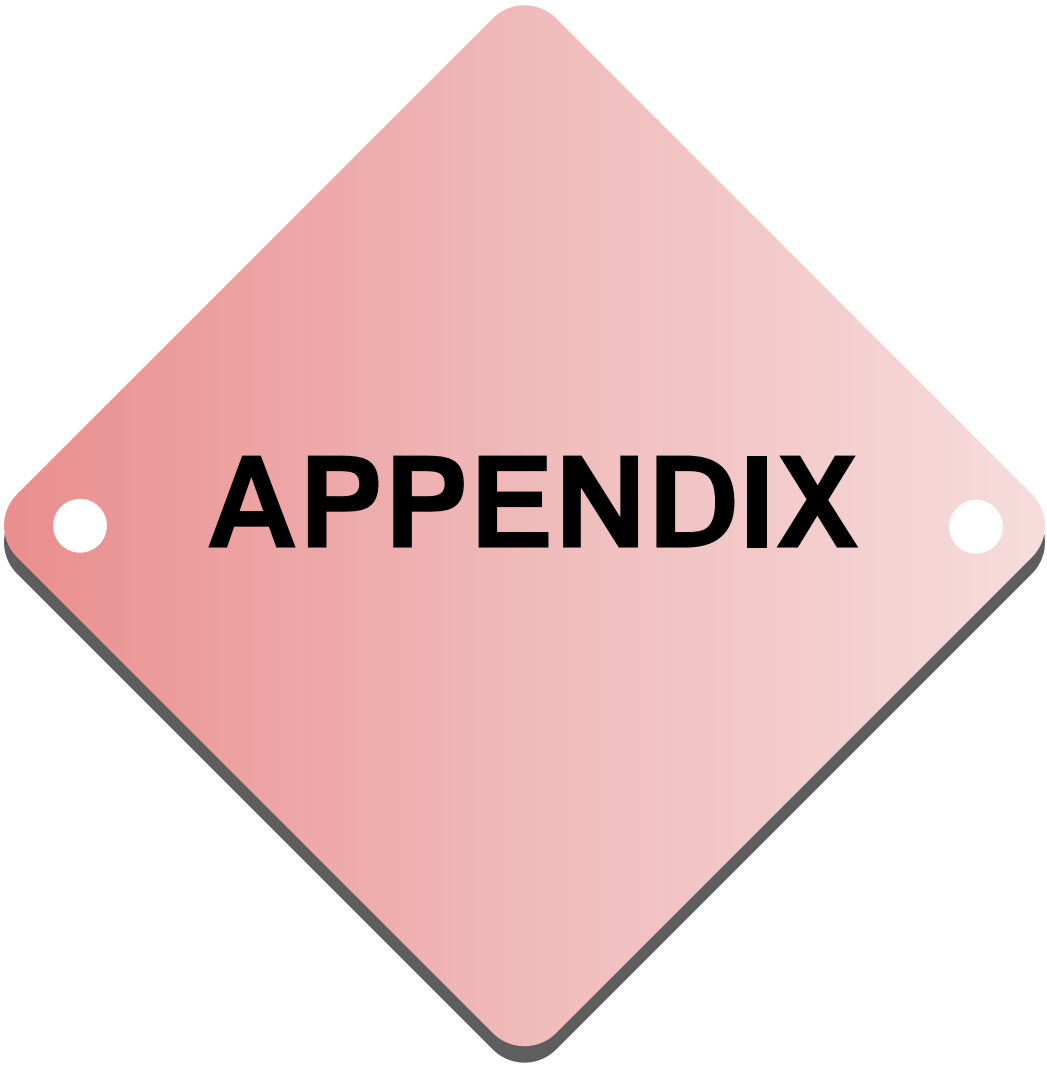
International & Domestic Tailwinds

International Market

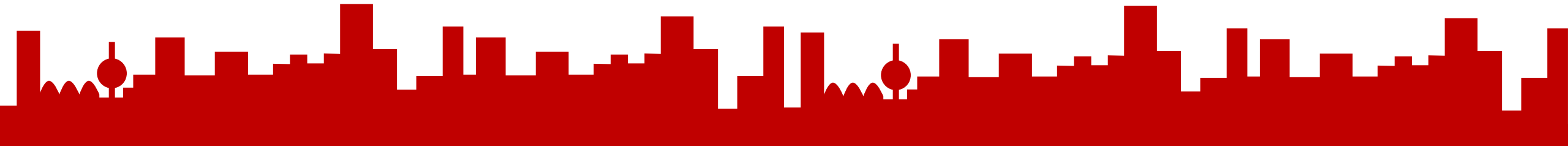
- Global iron ore prices have dropped to around \$100/t from the highs of \$144/t in Jan'2024. China's property sector continues to weigh on the steel sector and the sentiment. However, sea borne iron ore market remains in deficit for FY25 and should help stabilise iron ore prices around current level.
- World Steel Association (WSA) is forecasting steel demand to grow by 1.7% to 1,793 MnT in 2024 and another 1.2% to 1,815 MnT in 2025 despite China's steel demand plateauing. Iron ore supply is also largely stable till 2025. Rio Tinto's project in Guinea starts from Dec'25 and depending on it's ramp up. Some surplus can happen in iron ore market in 2026.

Domestic Market

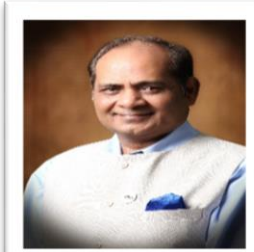
- Iron Ore prices (NMDC – Fines 64Fe) have seen a significant increase to Rs.5,110/t currently from Rs.3,660/t in Jan'23. Prices have recovered well from the lows seen post imposition of export tax. On the other hand, pellet prices touched a YTM high of Rs. 11,000/t in June'24 and has dropped to currently around Rs. 9,100/T mirroring global prices.
- India remains one of the bright spots globally for steel demand. WSA forecasts India's steel demand to increase by 8.2% in 2024 and 2025 to 144.3MnT and 156MnT resp. WSA predicts that India's steel industry will experience significant expansion, propelled by sustained growth across all sectors reliant on steel, particularly driven by robust infrastructure investments.



APPENDIX



Board of Directors



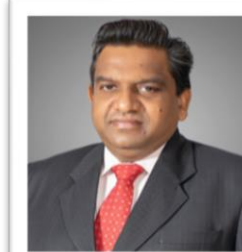
Mr. BL Agrawal (Chairman & Managing Director)

1st generation entrepreneur with almost 4 decades of experience; Graduated as an Electronic Engineer; started GPIL



Mr. Dinesh Gandhi (Executive Director)

3 decades of experience in Accounts, Finance & Project Financing; Chartered Accountant and Company Secretary.



Mr Raj Kamal Bindal (Independent Director)

MCOM, CA & MBA; 22 years experience in areas of Energy, Infrastructure, Project Management, Financial Services and Infrastructure Finance



Mr. Dinesh Agrawal (Executive Director)

2+ decades of association with GPIL; 2nd generation entrepreneur; Electrical Engineer; Overseeing setting up of captive power plant



Mr. Vinod Pillai (Non-Executive Director)

2 decades of experience in Sales, Administration, Liaison & Logistics; Commerce graduate



Mr. Samir Agrawal (Independent Director)

CA, CS, CFA; 20+ years of experience in sphere of capital raising, mergers and acquisitions, financial structuring and corporate restructuring.



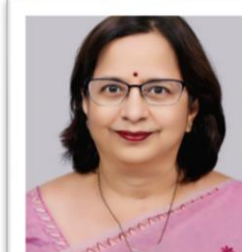
Mr. Siddharth Agrawal (Executive Director)

MBA with over 10 years of experience in various competencies especially in Solar Power.



Mr. Hukam Chand Daga (Independent Director)

4+ decades of experience in various Aditya Birla Group companies namely Hindalco - Renuagar, Grasim Industries, Essel Mining etc.



Mrs. Neha Sunil Huddar (Independent Woman Director)

Experience of 40yrs+ in finance, accounts, HR & compliance management; worked as Head of Finance in Reliance Foundation; VP Payroll at RIL



Mr Abhishek Agrawal (Executive Director)

2nd generation entrepreneur; Masters in International Business from Leeds University, Started pellet plant in GPIL



Mr. Sunil Duggal (Independent Director)

37 years of experience in leading high performance Teams; Served as CEO of Vedanta Ltd. and Hindustan Zinc Ltd.



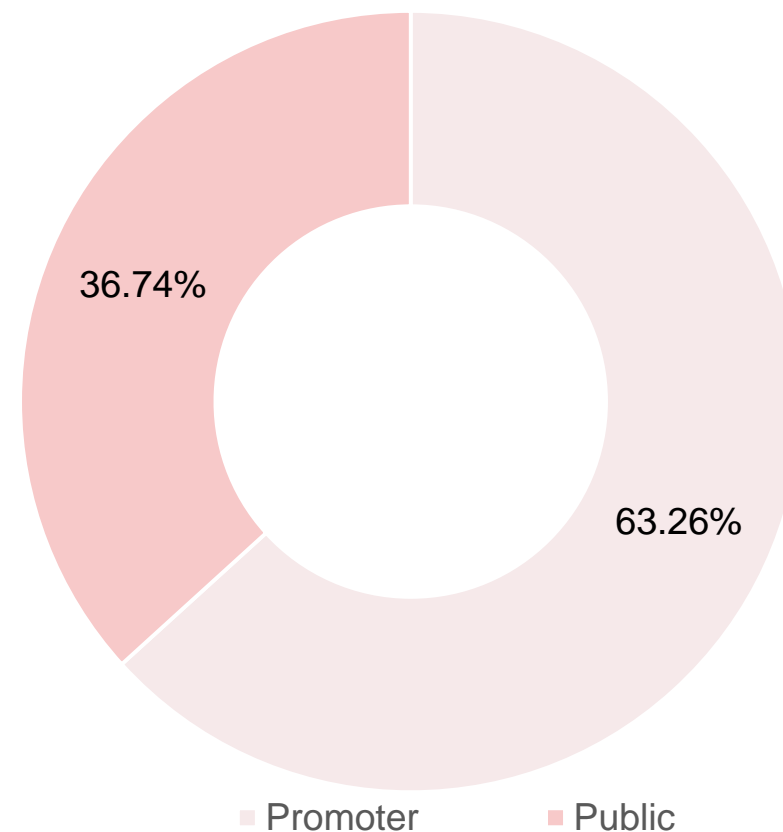
Mrs. Roma Balwani (Independent Woman Director)

4 decades of experience in Manufacturing companies like Vedanta Group, L&T, Mahindra Group in various aspects of strategic business

Shareholding Pattern on 30th June'2024

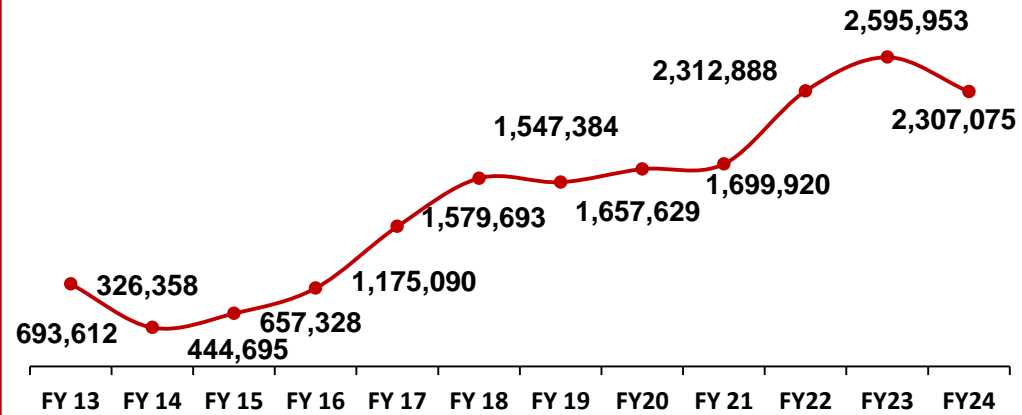
Shareholding Pattern 30th June'24

Particulars	No of Shares	% of Total Sh.
Promoter	8,60,04,908	63.26
Domestic Institutions	26,66,831	1.96
FPI	1,01,92,937	7.50
Non Institution	3,70,80,312	27.28
Total	13,59,44,988	100.00

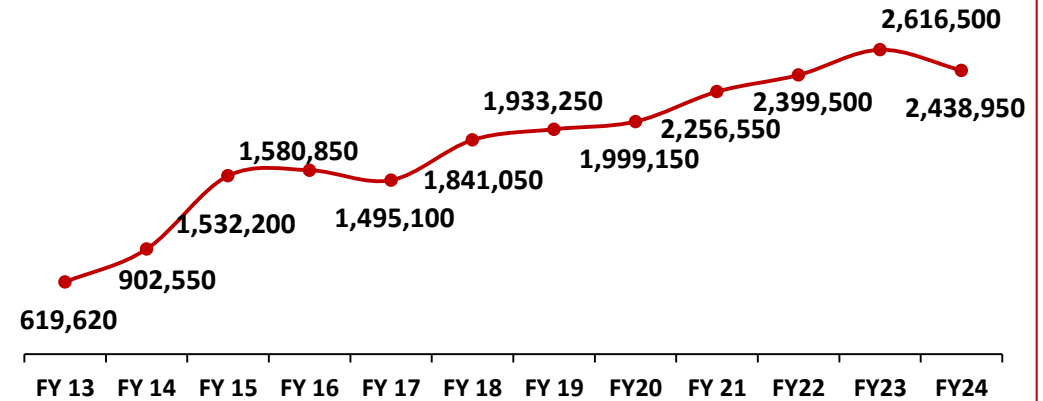


Past Operational Performance at a Glance...

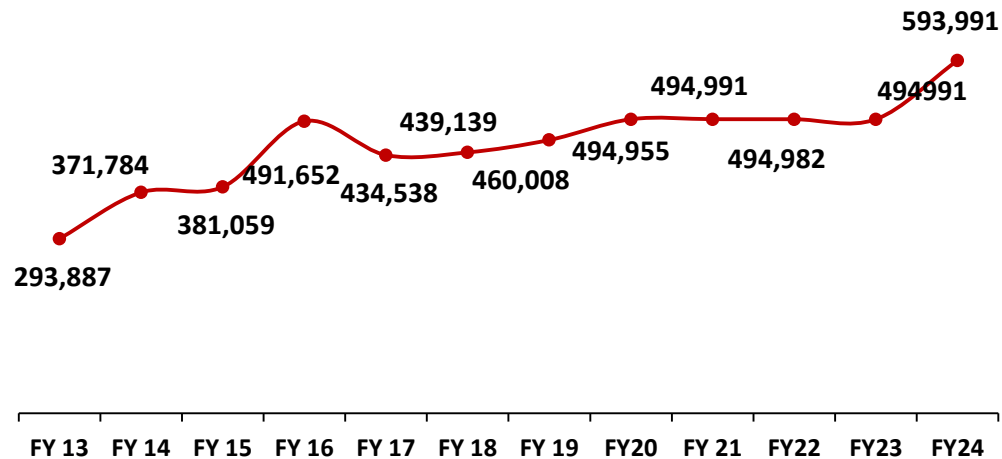
Trend of Iron Ore Mining (mt)



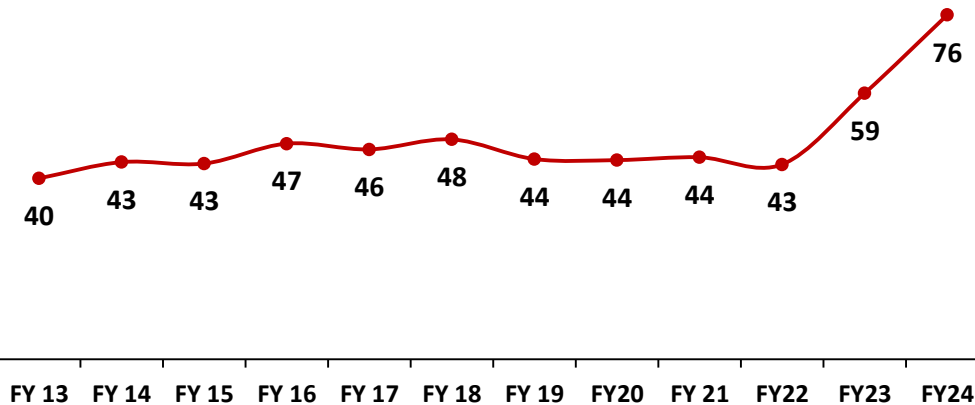
Trend of Pellet Production (mt)



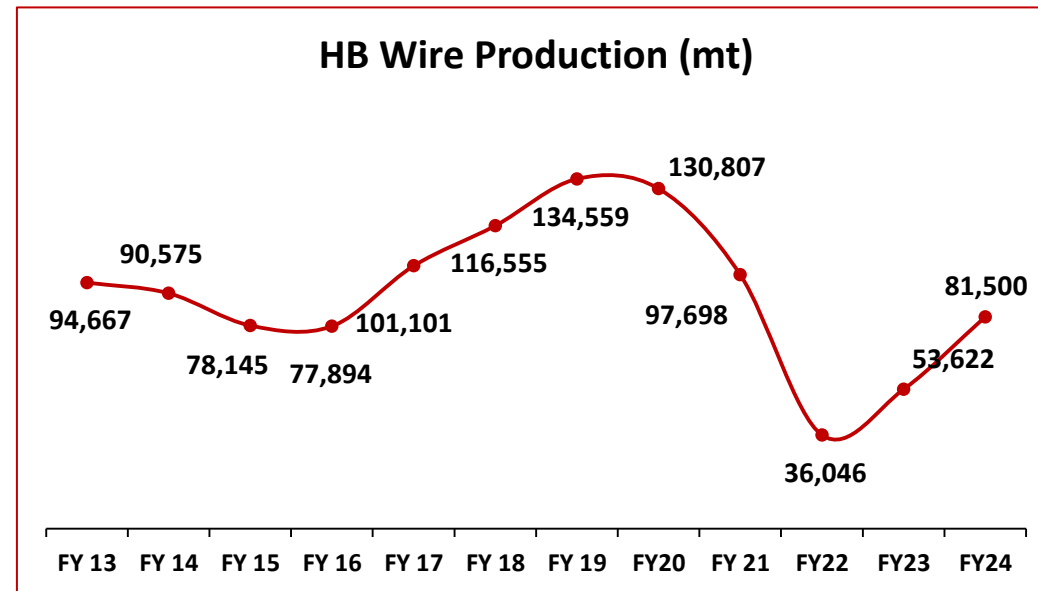
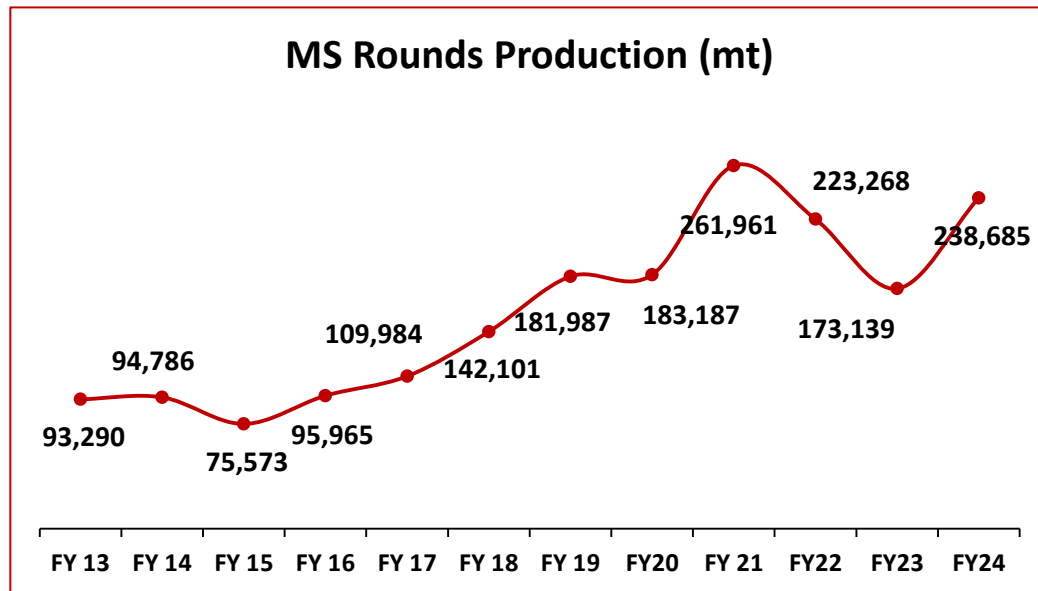
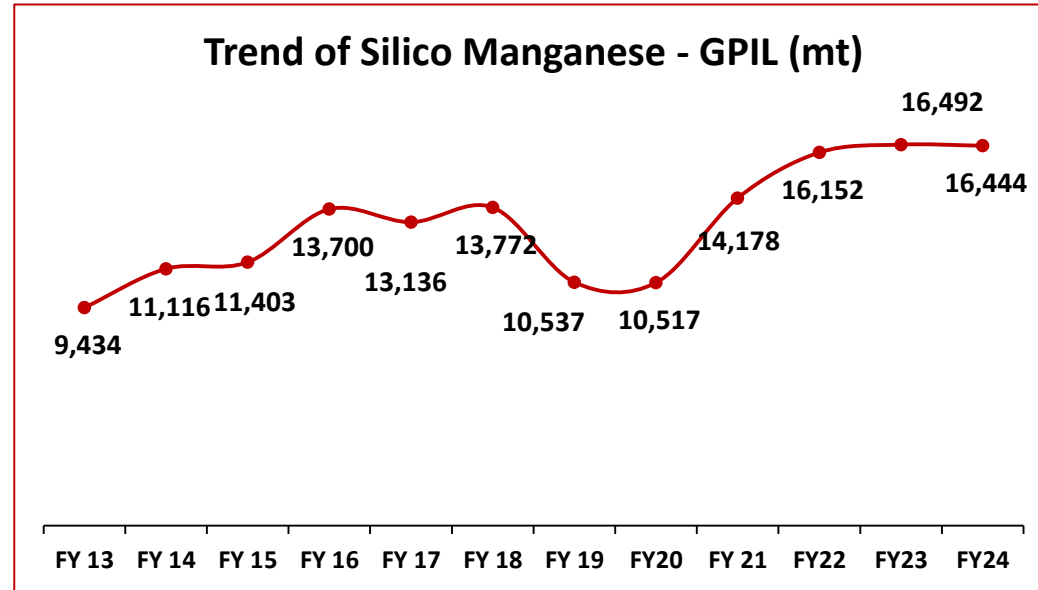
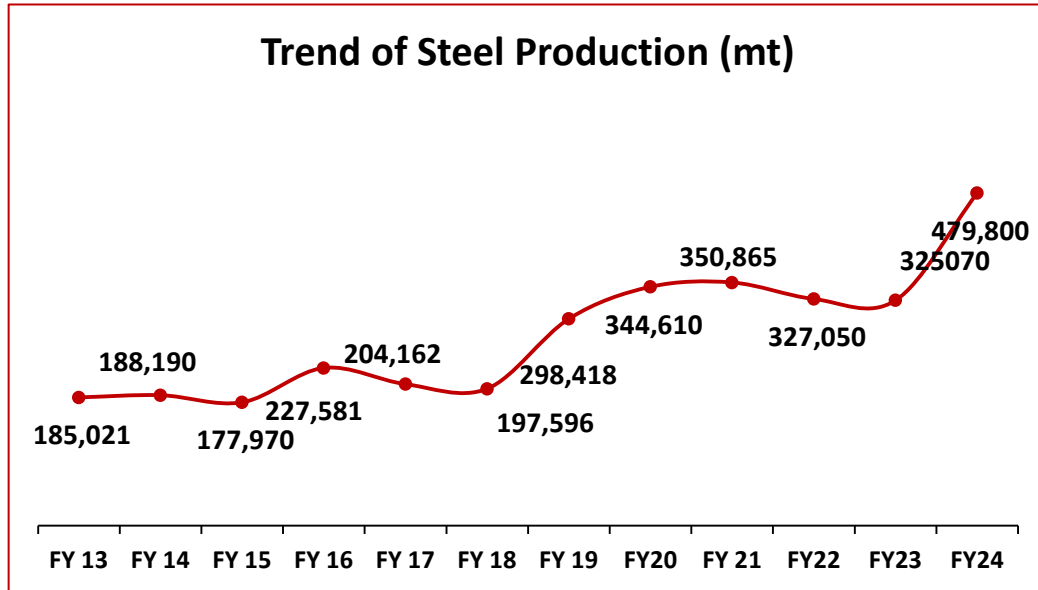
Trend of Sponge Iron Production (mt)



Trend of Captive Power Generation - GPIL (kwh in Cr)

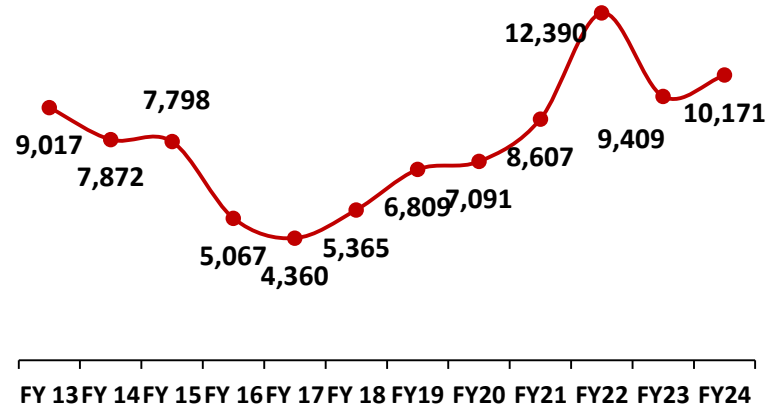


Past Operational Performance at a Glance (Ctd.)...

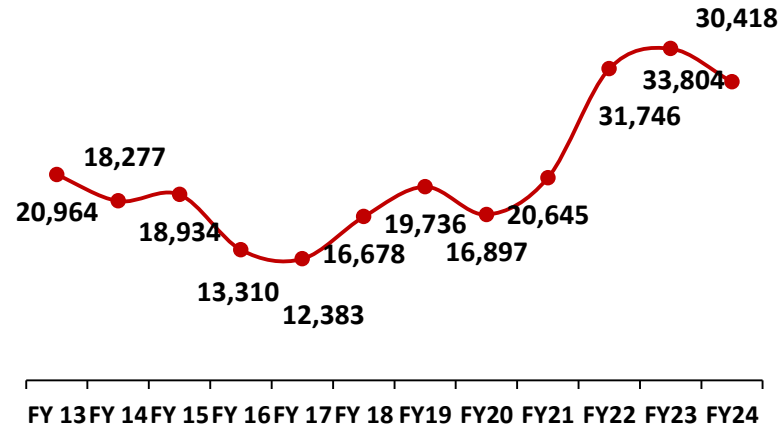


Past Sales Realisations

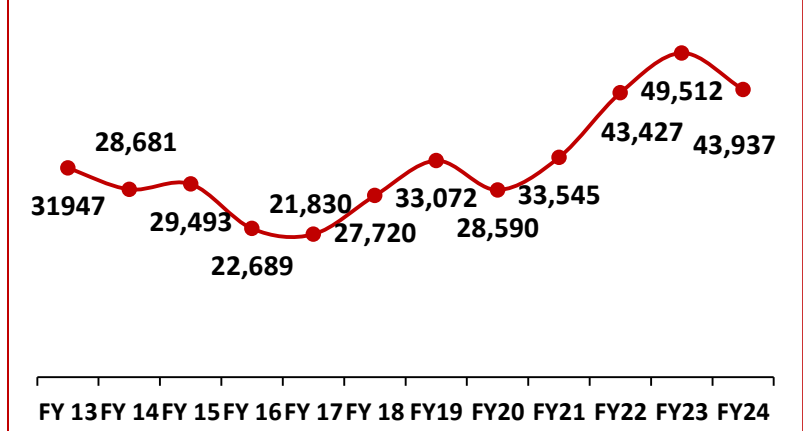
Iron ore Pellet



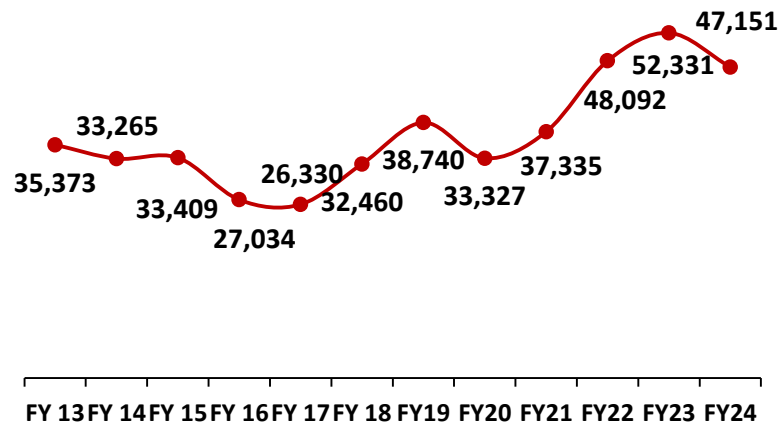
Sponge Iron



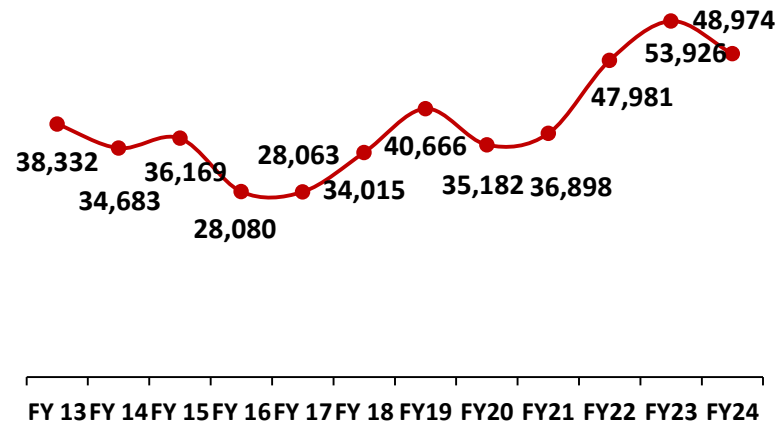
Steel Billets



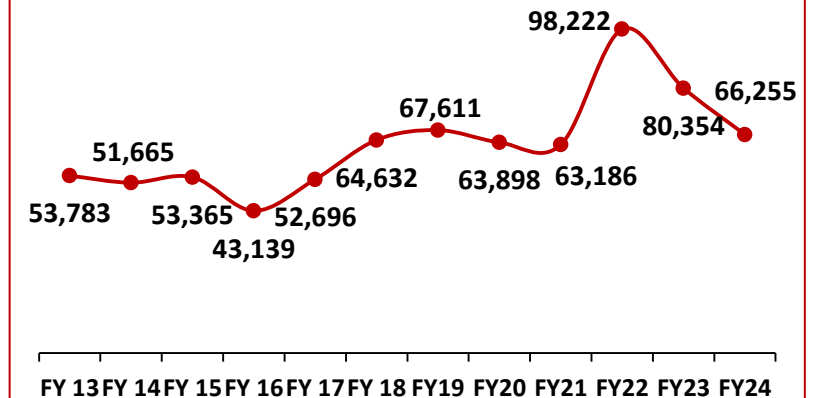
M.S. Round



H.B. Wire



Silico Manganese



GPII Consolidated – Historical Profit & Loss

All figures in INR Crore

Particulars	FY24	FY23	FY22	FY21	FY20	FY19	FY18
Net Sales	5,455	5,753	5,399	3,958	3,289	3,322	2,527
Total Expenses	4,127	4,589	3,535	2,821	2,664	2,532	1,931
Other Income	98	104	29	3	5	6	9
EBITDA	1,328	1,164	1,864	1,137	629	795	606
<i>EBITDA Margin (%)</i>	24%	20%	35%	29%	19%	24%	24%
Depreciation	141	124	105	109	137	133	132
Finance Costs	60	51	20	115	212	253	263
PBT	1,256	1,083	1,933	947	280	410	210
Tax	320	289	451	307	95	153	-6
PAT (attributable to Owner)	935	793	1,481	627	174	261	215

GPII Consolidated – Historical Balance Sheet

All figures in INR Crore

Particulars	FY24	FY23	FY22	FY21	FY20	FY19	FY18
Net Worth	4,554	3,947	3,442	2,108	1,503	1,336	1,084
Debt							
Long Term Debt	9	9	10	771	1,465	1,643	1,873
Short Term Debt	42	307	418	125	160	139	134
Other Long Term Liabilities	237	256	189	187	61	13	10
Current liabilities							
Accounts Payable	529	525	530	194	178	203	161
Other Current Liabilities	174	116	301	88	115	177	189
Total Liabilities and Equity	5,545	5,159	4,890	3,474	3,482	3,511	3,452
Non Current Assets							
Net Fixed Assets	2704	2,409	2,056	2,057	2,407	2,379	2,436
Other Long Term Assets	434	428	455	398	142	147	208
Current Assets							
Inventory	900	811	874	504	557	616	432
Accounts Receivable	212	296	350	275	177	167	156
Loans and Advances and Other Current Assets	424	416	581	189	170	163	168
Cash and Cash Eq. (Incl. bank bal)	871	800	575	51	29	39	52
Total Application of Funds	5,545	5,159	4,890	3,474	3,482	3,511	3,452



Thank You

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